

# i-Save

Our i-Save Account gives 18 –29 year olds the flexibility of saving anything from £10 to £1,000,000 (£2,000,000 for joint accounts) and that's not all! When you take out your first mortgage with the Society you will also receive £300 cash-back.

Summary Box	
Key Product Information for our Savings Account(s)	
Account Name	i-Save
Interest rates (AERs)	1.25% Gross* p.a./AER# (Variable) Customers aged 18 and over who transfer their existing Society YoungSaver or The Vault account will qualify for Loyalty i-Save which adds an additional 0.25% to the rate quoted above.
Tax Status	The gross rate(s) of interest shown will be payable net of the appropriate rate of income tax (which may be reclaimed by non-taxpayers) or, subject to the required certification, gross.
Conditions for bonus payment	There is no bonus available on this account.
Withdrawal arrangements	Unlimited withdrawals can be made without notice or loss of interest, subject to the minimum balance of £10 being maintained. If the account balance falls below £10, the account will be closed.
Access	Account can be opened and operated through any of our branches or by post.

\*Gross means the rate of interest payable before the deduction of income tax at the rate specified by law. The tax treatment depends on the individual circumstances of each customer and maybe subject to change in the future. #AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and added each year. Rates correct at 22 October 2009.

## Other Product Features

### **Minimum and maximum investment and operating balance**

The minimum investment is £10 and the maximum investment is £1,000,000 (£2,000,000 for joint accounts).

### **When is interest paid?**

Interest is paid annually on 1 January.

### **How is interest paid?**

Interest can either be credited to the account or transferred either to another building society/bank account or to another account held with the Society.

### **Age qualification**

You must be 18-29 years old to open an account. You can open a joint account as long as both of you are aged 18-29 when the account is opened.

### **Extra benefits**

When you've held your account for six months, we give you £300 cash-back on your first Leeds Building Society mortgage (subject to one cash-back per mortgage account).

### **Product Terms & Conditions**

The Society's General Investment Conditions will apply unless (and to the extent that) they are inconsistent with these Terms and Conditions.

### **i-Save**

Effective from date of account opening

1. i-Save is a variable rate, non-fixed term account.
2. i-Save is not available to non-UK residents, executors, trustees, minors, nominees, or corporate bodies.
3. i-Save is only available to 18-29 year olds inclusive.
4. I-Save is limited to one account per customer.
5. Joint i-Save accounts are acceptable so long as both applicants are aged 18-29 at the time of opening the account.
6. The minimum investment and operating balance is £10. The maximum investment and operating balance is £1,000,000 (£2,000,000 for joint accounts).
7. Additional funds, up to the maximum investment and operating balance of £1,000,000 (£2,000,000 for joint accounts), may be invested, whilst the issue remains open for further investment.
8. Interest is calculated daily and paid annually on 1 January.
9. Interest can either be paid to the account or transferred either to another building society/bank account or to another with the Society.
10. Withdrawals can be made at anytime, without notice or loss of interest, subject to the minimum operating balance of £10 being maintained. If the account falls below £10 at any time, the account will be closed. The account can be closed at any time without notice or loss of interest.
11. Existing Society YoungSavers and The Vault account holders who transfer their account will qualify for a Loyalty i-Save account.
12. When you've held your account for six months, we give you £300 cash-back on your first Leeds Building Society mortgage (subject to one cash-back per mortgage account).

## What about income tax?

The gross rate of interest shown will be payable net of the appropriate rate of income tax (which may be reclaimed by non-taxpayers) or, subject to the required certification, gross. If you are a non-taxpayer and require your interest to be paid gross, an 'Interest with no tax deducted' form is available on request. The tax treatment depends on the individual circumstances of each customer and may be subject to change in the future.

## What if I change my mind?

From the date of account opening you have 14 days to notify us (in writing) if you are not happy with your choice of account. Please write to Investment Services, 105 Albion Street, Leeds LS1 5AS. Within that period we will, if instructed by you, refund your investment with interest from account opening, or subject to eligibility, transfer the investment to another account of your choice without any charge for early withdrawal.

## What if I have a complaint?

We aim to provide a high quality service to customers at all times. Unfortunately mistakes do occur, but when this happens we shall do our best to resolve problems or misunderstandings which arise. Should you need to refer a matter of complaint to us, details of the procedure are available from your local branch or our Customer Helpline. Ultimately, your complaint may be referred to the Financial Ombudsman Service, of South Quay Plaza, 183 Marsh Wall, London E14 9SR or to the Financial Services Authority of 25 The North Colonnade, Canary Wharf, London E14 5HS.

## How to open an account

To open an account at one of our branches or by post you will need to provide the following:

- A completed and signed application form; and
- A deposit for your investment (for postal applications, a personal cheque is preferred).

## Verifying your identity

Under the Money Laundering Regulations and Financial Services Authority rules, we are required to verify the name, address and date of birth of investors. To do this, we will ordinarily use an electronic verification system.

For branch applications, you will also need to supply additional proof of your identity, preferably in the form of a full UK or EU photo driving licence or a valid UK or EU passport. For postal applications, you will need to supply a certified copy of one of the above documents or an original utility bill which is less than 3 months old (not a mobile phone bill). For details of other forms of acceptable identification, please contact your local branch (for branch applications) or call our Customer Helpline on 0113 225 7777 (for branch or postal applications).

## Existing Customers

If you already have an open account with us, you do not ordinarily need to provide any proof of your name or address. Please ensure you write your existing account number in the space provided on the application form.

Leeds Building Society is a member of the Building Societies Association. The Society is a participant in the Financial Services Compensation Scheme, established under the Financial Services and Markets Act 2000, and compensation may be available if the Society cannot meet its liabilities in respect of this product, please see the General Investment Conditions for full details.

The Society is covered by the Financial Ombudsman Service. We may monitor and/or record your telephone conversations with the Society to ensure consistent service levels (including staff training).

The Society's main business is the provision of savings products, mortgages and general insurance. The Society offers some investment products that may be operated through branches and by post and certain products, which can be operated by post only.

Leeds Building Society is authorised and regulated by the Financial Services Authority and our registration number is 164992. You can check this on the FSA Register by visiting the FSA website at [www.fsa.gov.uk](http://www.fsa.gov.uk) or by contacting the FSA on 0845 606 1234.

Other taxes or costs may exist that are not paid by Leeds Building Society.

**Large text, Braille and audio tape versions of our brochures are available on request.**

Rates are correct at time of printing.

	<a href="http://www.leedsbuildingsociety.co.uk">www.leedsbuildingsociety.co.uk</a>
	0113 225 7777
	105 Albion Street, Leeds LS1 5AS

**Leeds**  
Building Society